



香港地產建設商會

THE REAL ESTATE DEVELOPERS ASSOCIATION OF HONG KONG

27th August, 2004

Secretariat
Constitutional Development Task Force
3/F Main Wing
Central Government Offices
Lower Albert Road
Hong Kong

Dear Sirs,

We refer to the Third Report of the Constitutional Development Task Force and wish to put forward our proposal for a separate Functional Constituency ("FC") seat for the real estate development sector.

The real estate development sector has been and remains an important pillar of our economy. This sector has generated 27% of public revenue and, together with related activities, accounted for 22% of our GDP in the past decade.

Currently it is represented in LegCo through one-third of a seat under the Functional Constituency of Real Estate and Construction (the Hong Kong Construction Association and the Hong Kong Electrical and Mechanical Contractors' Association together make up the remaining two-thirds). By way of comparison, the manufacturing sector with a GDP contribution of 6.9% only, has two and a half seats (one seat through the Federation of Hong Kong Industries, another seat through the Chinese Manufacturers' Association of Hong Kong, and a further half a seat through the Textiles and Garment FC), and the wholesale and retail sector, with a GDP contribution of 4.2%, also enjoys one full seat.

As your third report suggests that there is room for increasing the number of FC seats correspondingly with the number of GC seats in LegCo in the fourth term, we believe it is entirely appropriate to address this anomalous situation in LegCo representation by dedicating a full seat to the real estate development sector as represented by our Association.

We submit our proposal as above for your consideration.

Yours sincerely,

(Signed)

Keith Kerr
Chairman, Executive Committee